

Quarterly Summary of Investment Portfolio

As at March 31, 2017

Global Champions Split Corp. (the "Company") invests in a diversified portfolio of large capitalization companies that our investment manager, Brookfield Investment Management (Canada) Inc., believes are best-in-class within their respective industries. The Company is capitalized with public preferred shares (TSX: GCS.PR.A) and private capital shares. Our investment in a diversified investment portfolio is intended to generate fixed cumulative preferential quarterly cash distributions for the holders of our preferred shares and enable the holders of our capital shares to participate in any capital appreciation in the securities that comprise the diversified investment portfolio. This report lists the top 25 holdings and sector allocations of the Company as at March 31, 2017. This summary of the investment portfolio may change due to ongoing portfolio transactions. Unitholders may obtain additional information by contacting us (see contact information below) or by visiting our website at www.globalchampions.com.

TOP 25 HOLDINGS ¹	As at March 31, 2017 % of Net Asset Value
Equity (long positions)	
Apple Inc.	8.62%
BP plc	4.08%
British American Tobacco plc	6.95%
Coca-Cola Company	6.14%
Diageo plc	5.85%
General Mills Inc.	6.84%
Johnson & Johnson	8.54%
Kellogg Company	6.37%
McDonald's Corporation	7.41%
Mondelez International Inc.	8.35%
Nestle SA	6.10%
Pfizer Inc.	5.82%
Philip Morris International Inc.	7.70%
Procter & Gamble Company	6.53%
Royal Dutch Shell plc	4.97%
Unilever plc	6.63%
Cash and cash equivalents	3.02%
Accrued income and other assets and liabilities	-9.92%
Total	100.00%

¹ As at March 31, 2017, the Company had fewer than 25 holdings.

Total Net Asset Value: C\$147,860,000

ABOUT BROOKFIELD INVESTMENT MANAGEMENT (CANADA) INC.

Brookfield Asset Management Inc. is a global alternative asset manager with over a 100-year history of owning and operating assets with a focus on property, renewable power, infrastructure and private equity. The company offers a range of public and private investment products and services, which leverage its expertise and experience and provide it with a competitive advantage in the markets where it operates. On behalf of its clients, Brookfield is also an active investor in the public securities markets, where its experience extends over 30 years. Over this time, the company has successfully developed several investment operations and built expertise in the management of institutional portfolios, retail mutual funds, and structured product investments. Brookfield's public market activities are conducted by Brookfield Investment Management, a registered investment advisor. These activities complement Brookfield's core competencies and include global listed real estate and infrastructure equities, corporate high yield investments, opportunistic credit strategies and a dedicated insurance asset management division. Headquartered in New York, NY, Brookfield Investment Management maintains offices and investment teams in Toronto, Chicago, Boston and London. Global Champions Split Corp. is managed by Brookfield Investment Management (Canada) Inc., an affiliate of Brookfield Investment Management and a registered portfolio manager, investment fund manager and exempt market dealer in certain Canadian provinces.

SECTOR ALLOCATION	As at March 31, 2017 % of Net Asset Value
Industry (long positions)	
Beverages	11.99%
Food Products	34.29%
Hotels, Restaurants & Leisure	7.41%
Household Products	6.53%
Oil, Gas & Consumable Fuels	9.05%
Pharmaceuticals	14.36%
Software	8.62%
Tobacco	14.65%
Cash and cash equivalents	3.02%
Accrued income and other assets and liabilities	-9.92%
Total	100.00%